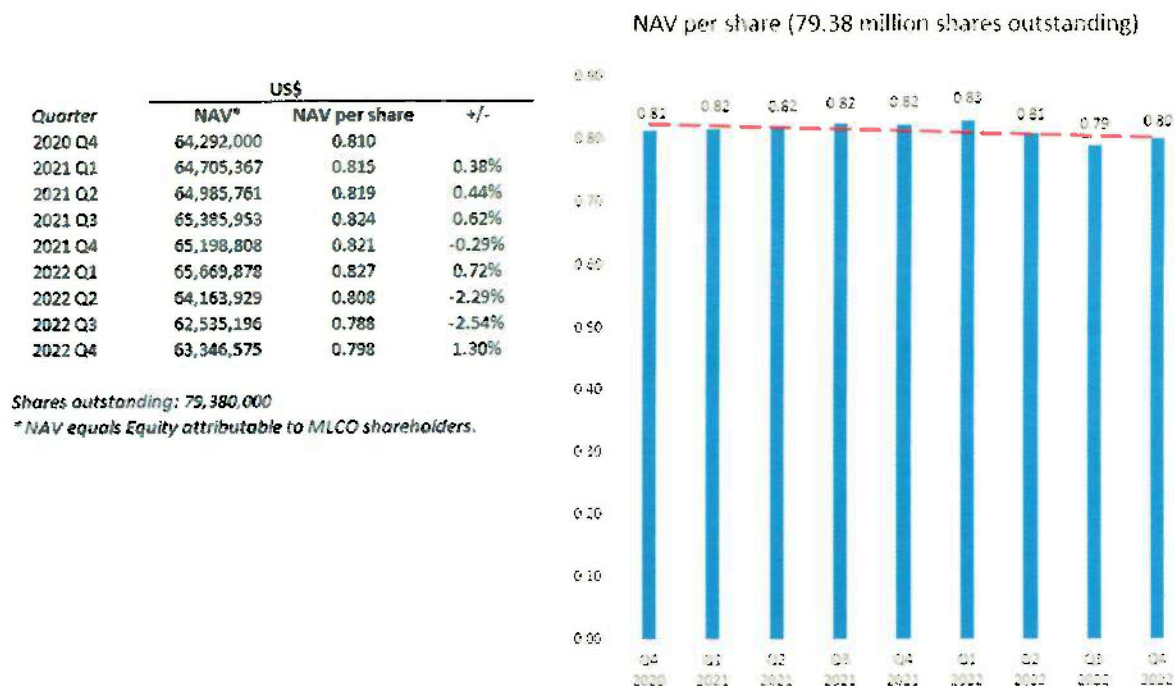


Name of Issuer: MOLPACK CORPORATION
 Listing symbol: MLCO
 LAD: ECLIPSE MANAGEMENT B.V.
 Date: January 25th, 2023

Quarterly NAV Report – December 31st, 2022

For the close of Q4 2022, Molpack Corporation's NAV was US\$ 63.35 million, that is \$0.80 per share, an increase of 1.30% compared to the previous quarter.



Please refer to the Consolidated Statement of Financial Position on the following page.

**MOLPACK CORPORATION**

DCSX symbol: MLCO

Expressed in thousands of US dollars

Consolidated Statement of Financial Position (non-audited)	December 31st, 2022
ASSETS	
Cash & Equivalents	9,100
Accounts & Notes Receivable	15,900
Inventory	8,957
Prepaid Expenses	937
Total Current Assets	34,893
Non-Current receivables	0
Fixed Assets - net	78,209
Long-term investments	14,199
TOTAL ASSETS	127,301
LIABILITIES	
Notes Payable/Current Maturities	11,979
Accounts Payable	6,315
Other Accrued Liabilities	6,035
Total Current Liabilities	24,329
Long-term Debt	25,456
Deferred Tax & Employee Benefits	6,018
TOTAL LIABILITIES	55,804
EQUITY	
Capital & Restatement of Stock	1,941
Legal Reserve	3,255
Retained Earnings	58,150
Equity attributable to shareholders of Molpack Corp	63,347
Minority Interests	8,150
TOTAL EQUITY	71,497
TOTAL LIABILITIES & EQUITY	127,301

Number of Shares Outstanding	79,380,000
NAV (US\$ per share)	0.80

Sincerely,

A handwritten signature in black ink, appearing to read 'Yoleida Rodriguez', is written over a horizontal line.

Yoleida Rodriguez
VP Finance & Controller
Director Alternate

January 25th, 2023